



SMART INNOVATION GROUP

Communiqué

SMART INNOVATION GROUP (SIG), hereinafter - SIGROUP, was formed in September 2019 with the goal of joint professional implementation of large infrastructure investment projects, including all stages of development, from the development of a competitive Project Concept to its full implementation, both in terms of actual construction and further creating a management company responsible for profitability of future business.

SMART INNOVATION GROUP Consortium Mission and Strategy is the development of serious **international integration projects**, both in Ukraine (headquarters in Kiev) and on international markets.

SIGROUP members

"THEME PARK LLC", represented by GEO **Mr. Petr Semenenko**

"Kansas LLC" , represented by GEO **Mr. Alexey Kiselev**

"ZHELAN LLC", represented by GEO **Mr. Oleg Kovalchuk**

"A-III LLC ", represented by GEO **Mr. Dmitry Antonyuk**

"RENOVATION LLC", represented by GEO **Mr. Andrey German**

"LLC MEDINTECH", represented by SDO **Mr. Dmitry Tereshchenko**

SIGROUP Projects and Programs

The joint activities of the Participants are aimed at creating a platform for the phased implementation of projects (development / adaptation of concepts, development of projects and programs. Priority are the following partnership projects / programs:

- development of a new generation leisure infrastructure (theme parks and parks of entertainment, innovation, information, techno and other areas), both in Ukraine and other countries;
- development of innovative centers "Improving the quality of life and active longevity" (objects of recreation and prevention of civilizational nature diseases **based on unique technologies** and infrastructure that meet all criteria and requirements of the international industry), both in Ukraine and other countries.



SMART INNOVATION GROUP

- o development of a new generation of integrated logistics infrastructure in Ukraine / neighboring countries with its subsequent integration into international logistics and distribution systems;
- o development of medical facilities, both in Ukraine and other countries;
- o development of a new generation residential complex projects using innovative architectural solutions and Sustainable Building technologies with subsequent international certification of finished facilities.

The list of projects and programs is not exhaustive and can be supplemented at the initiative of the Consortium Participants.

SIGROUP is not a legal entity. SIGROUP Participants act on the basis of their Charters, Memorandum of Understanding, General Agreement on Business Cooperation, Non-disclosure and other contracts concluded both between individual Participants and between SIGROUP or its individual Participants and third parties involved for the implementation of projects, programs and events carried out as part of a cooperative activity.

SIGROUP is open for entry by other Members with the consent of all SIGROUP Members and in accordance with the basic principles and objectives of SIGROUP.

By mutual agreement of the Participants, **Mr. Pyotr Semenenko** was elected **SIGROUP President**.

Mr. Andrey German, Mr. Alexander Pavlov and Mr. Oleg Kovalchuk were elected **SIGROUP Vice-Presidents**.

The joint activities of the Participants are managed by **SIGROUP Supervisory Board**.

The Supervisory Board is the supreme governing body for the implementation of partnership projects and programs under the Supervisory Board Regulation.

The Key Competencies of the Supervisory Board are:

- o definition of strategies and mechanisms for the implementation of SIGROUP projects and programs;
- o approval of projects and programs of activity of SIGROUP;
- o approval of selection and registration of the Management Company (at the initial stage - the Coordination Council) of the SIGROUP executive body for each of the SIGROUP projects / programs;
- o approval of the budget, the target schedule of all stages of the project and control of targeted spending of funds intended for the implementation of projects and programs of SIGROUP in conjunction with partners of SIGROUP for each individual project;
- o admission and exclusion of Participants;
- o approval of reports on the implementation of projects and programs of SIGROUP.



SMART INNOVATION GROUP

By mutual agreement, **Mr. Aleksey Kiselev was elected as the Head of the SIGROUP Supervisory Board .**

Mrs. Lyudmila Klochenok was elected as the Deputy Head of the SIGROUP Supervisory Board / Head of the Administration.

Members of the SIGROUP Supervisory Board elected - Mrs. Irina Kolomiets, Mr. Dmitry Antonyuk , Mr. Dmitry Tereshchenko.

Sources of financing

1. For each individual project within the framework of SIGROUP, there are various financing instruments, based on profile of the project and its participants. For each project, separate budgets are created, agreed by all Participants.
2. The budget of the SIGROUP Management Company has to be formed based on the approved plan-schedule for the development of the project.

Confidentiality

Each of the SIGROUP Members undertakes obligations regarding the confidentiality of commercial information regarding the activities of SIGROUP.

For this purpose Participants sign the General Agreement on business cooperation, non-disclosure, agreed by the SIGROUP Participants in the prescribed manner. Any information intended for the public and third parties must be agreed upon by SIGROUP Members in accordance with the principles of confidentiality.

Applicable Law

SIGROUP activities are regulated in accordance with the current legislation of Ukraine, as well as taking into account the laws of the countries participating in the projects (within the framework of their participation) and is governed by the principles of UNIDROIT.

International Expert Council

The SIGROUP Consortium has an International Expert Council composed of broad-based experts to provide the required professional advice and professional support for the development of projects at all stages, both in Ukraine and in international markets.

The Head of the SIGROUP International Expert Council is Mr. Uwe Sorge / Germany.

The Head of Representative office of the SIGROUP International Expert Council/ Ukraine/ projects implementation countries is Mrs. Irina Kolomiets.